Regular Session, 1997

HOUSE BILL NO. 720

BY REPRESENTATIVES DUPRE, ALARIO, ANSARDI, BRUCE, CHAISSON, CRANE, DAMICO, DIEZ, DOERGE, DOWNER, DURAND, FAUCHEUX, FLAVIN, FRITH, FRUGE, GAUTREAUX, GUILLORY, HEBERT, HOLDEN, KENNARD, LEBLANC, MARIONNEAUX, MARTINY, MCCAIN, MCCALLUM, MICHOT, ODINET, PIERRE, PINAC, QUEZAIRE, ROMERO, ROUSSELLE, SALTER, JACK SMITH, THERIOT, TOOMY, WESTON, WIGGINS, WILKERSON, AND WRIGHT AND SENATORS BARHAM, BEAN, CAIN, CAMPBELL, CASANOVA, COX, CRAVINS, DEAN, DYESS, GREENE, GUIDRY, HEITMEIER, HOLLIS JORDAN, LAMBERT, LANDRY, MALONE, ROBICHAUX, ROMERO, SHORT, SIRACUSA, THEUNISSEN, AND ULLO

A JOINT RESOLUTION

Proposing to amend Article VII, Section 4(D) of the Constitution of Louisiana, to increase the maximum amount of the severance tax on certain natural resources which is remitted to parish governing authorities; to provide an effective date; to provide for submission of the proposed amendment to the electors; and to provide for related matters.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state of Louisiana, for their approval or rejection in the manner provided by law, a proposal to amend Article VII, Section 4(D) of the Constitution of Louisiana, to read as follows:

§4. Income Tax; Severance Tax; Political Subdivisions Section 4.

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H.B. NO. 720 <u>ENROLLED</u>

(D) Severance Tax Allocation. One-third of the sulphur severance tax, but not to exceed one hundred thousand dollars; one-third of the lignite severance tax, but not to exceed one hundred thousand dollars; one-fifth of the severance tax on all natural resources, other than sulphur, lignite, or timber, but not to exceed five hundred thousand dollars; and three-fourths of the timber severance tax shall be remitted to the governing authority of the parish in which severance or production occurs. Effective July 1, 1999, one-third of the sulphur severance tax, but not to exceed one hundred thousand dollars; one-third of the lignite severance tax, but not to exceed one hundred thousand dollars; one-fifth of the severance tax on all natural resources, other than sulphur, lignite, or timber, but not to exceed seven hundred fifty thousand dollars; and three-fourths of the timber severance tax shall be remitted to the governing authority of the parish in which severance or production occurs.

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Section 2. Be it further resolved that this proposed amendment shall be submitted to the electors of the state of Louisiana at the congressional primary election to be held in 1998.

Section 3. Be it further resolved that on the official ballot to be used at said election there shall be printed a proposition, upon which the electors of the state shall be permitted to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall read as follows:

To increase the maximum amount of the severance tax imposed and collected by the state on natural resources other than sulphur, lignite, and timber which is remitted to the parish governing authority where the severance occurs from five hundred thousand dollars to seven hundred fifty thousand H.B. NO. 720 **ENROLLED**

dollars effective July 1, 1999. (Amends Article VII, Section 4(D))

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE